

**2020**  
**SURENDRANATH LAW COLLEGE**  
**Internal Assessment**  
**Semester : V**  
**PAPER II**  
**Subject : ECONOMICS III**

**Time : 1 Hour**

**Full marks : 20**

*The figures in the margin indicate full marks.  
Candidates are required to give their answers in their own words as far as practicable.*

**Write any one (1) question:**

1. “India’s economy is a developing economy”-What are the main features of a developing economy? 10
2. Explain the meaning of poverty–line. What steps have been taken by government of India for poverty elimination? 4+6
3. Analyse the changes in the sectoral composition of the National Income Of India during the plan period. 10

**Write short notes (any two):** 5+5

- a) Functions of NABARD.
  - b) Vicious circle of poverty.
  - c) Impacts of globalization.
  - d) Importance of Small Scale Industries in Indian Economy.
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